

# Future-proofing insurance

## Why it's crucial to create resilience today

### It's getting bigger

Companies affected by fraud<sup>1</sup>

97%

in the UK

91%

in the US

92%

in Canada

### It's global

£3.2tn

yearly global  
cost of fraud<sup>2</sup>

\$600bn

yearly global cost  
of cyber crime<sup>3</sup>

### It's internal, too

39%

percentage of fraud  
attributed to junior  
staff globally

27%

that attributed to  
senior or middle  
managers<sup>4</sup>

### Tech is making it easier

\$100,000

yearly income  
criminals make  
selling ransomware<sup>5</sup>

\$12.5bn

global yearly cost  
of business email  
compromise<sup>6</sup>

And the drug trade, terrorism and  
slavery thrive on it

£24bn

yearly cost of money  
laundering in the UK<sup>7</sup>

## FIND OUT MORE

[www.baesystems.com/insuranceinsights](http://www.baesystems.com/insuranceinsights)

<sup>1</sup>[www.fraudexaminer.in/docs/Kroll\\_Global\\_Fraud\\_Risk\\_Report\\_2017\\_18.pdf](http://www.fraudexaminer.in/docs/Kroll_Global_Fraud_Risk_Report_2017_18.pdf) <sup>2</sup>[www.mcafee.com/enterprise/en-gb/solutions/lp/economics-cybercrime.html](http://www.mcafee.com/enterprise/en-gb/solutions/lp/economics-cybercrime.html) <sup>3</sup>[www.crowe.com/uk/croweuk/insights/financial-cost-of-fraud-2018](http://www.crowe.com/uk/croweuk/insights/financial-cost-of-fraud-2018)

<sup>4</sup>[www.fraudexaminer.in/docs/Kroll\\_Global\\_Fraud\\_Risk\\_Report\\_2017\\_18.pdf](http://www.fraudexaminer.in/docs/Kroll_Global_Fraud_Risk_Report_2017_18.pdf) <sup>5</sup>[cdn.www.carbonblack.com/wp-content/uploads/2017/10/Carbon-Black-Ransomware-Economy-Report-101117.pdf](http://cdn.www.carbonblack.com/wp-content/uploads/2017/10/Carbon-Black-Ransomware-Economy-Report-101117.pdf) <sup>6</sup><https://www.ic3.gov/media/2018/180712.aspx>

<sup>7</sup>[nationalcrimeagency.gov.uk/what-we-do/crime-threats/money-laundering-and-terrorist-financing](http://nationalcrimeagency.gov.uk/what-we-do/crime-threats/money-laundering-and-terrorist-financing)